

Message Text

CONFIDENTIAL

PAGE 01 BRUSSE 07208 191454Z

44

ACTION EUR-25

INFO OCT-01 ISO-00 EURE-00 SP-03 AID-20 EB-11 NSC-07

RSC-01 CIEP-03 TRSE-00 SS-20 STR-08 OMB-01 CEA-02

CIAE-00 COME-00 FRB-03 INR-11 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 L-03 H-03 PA-04 PRS-01 USIA-15 DRC-01

/169 W

----- 073949

P 191418Z SEP 74

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC PRIORITY 2046

C O N F I D E N T I A L BRUSSELS 7208

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: GDS

TAGS: EFIN, BE

SUBJECT: MEETING OF THE FIVE FINANCE MINISTERS, PARIS, SEPT.

7-8, 1974

REF: PARIS 21209

1. JACQUES VAN YPERSELE, SENIOR ADVISOR IN THE BELGIAN GOVERNMENT ON MATTERS OF INTERNATIONAL FINANCE, TELEPHONED EMBASSY SEPTEMBER 18 TO EXPRESS THE DEEP UNHAPPINESS OF HIS MINISTRY THAT VERY IMPORTANT MATTERS IN INTERNATIONAL FINANCE ARE BEING DECIDED IN A CONTEXT OF "THE FIVE" (G-5) AND NOT IN THE CONTEXT OF "THE TEN" (G-10). BELGIUM, FOR ONE, WAS QUITE UNHAPPY THAT IT WAS BEING FORCED, HOWEVER POLITELY, TO ACCEPT MAJOR ECONOMIC DECISIONS WITHOUT BEING CONSULTED.

2. AS AN EXAMPLE, VAN YPERSELE CITED THE MEETING NEAR PARIS SEPTEMBER 7-8 OF THE FIVE FINANCE MINISTERS AND THEIR CENTRAL BANKERS WHICH TOOK DECISIONS AND THEN, LATER IN THE WEEK AT BASEL, IMPOSED THEM ON THE TEN.

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 BRUSSE 07208 191454Z

3. ACCORDING TO VAN YPERSELE, THE BELGIAN GOVERNMENT IS CONVINCED THAT IT WAS THE UNITED STATES WHICH INSISTED THAT THE PARIS MEETING BE LIMITED TO THE FIVE AND NOT BE OPENED UP TO THE TEN. VAN YPERSELE SAID THAT HE PERSONALLY HOPED THIS WAS NOT TRUE BUT THAT IT WAS VERY WIDELY BELIEVED AMONG THOSE GOVERNMENTS OF THE TEN WHICH WERE NOT INVITED TO PARIS.

4. VAN YPERSELE ADDED THAT FRENCH FINANCE MINISTER FOURCADE HAD TOLD THE PRESS THERE WOULD BE FUTURE REGULAR MEETINGS OF THE FIVE AND THE BELGIAN GOVERNMENT WANTED THE U.S. TO KNOW CLEARLY, BUT INFORMALLY, THAT IT DID NOT LIKE THIS. IT THOUGHT THE G-10 WAS THE CORRECT CONTEXT FOR REGULAR CONSULTATIONS ON SUCH IMPORTANT QUESTIONS.

5. COMMENT: WE DO NOT KNOW IF THE BELGIANS ARE ALSO VOICING THIS COMPLAINT TO THE FRENCH, GERMANS OR BRITISH. FIRESTONE

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, ECONOMIC STABILITY, PLANNING MEETINGS, INTERGOVERNMENTAL COOPERATION, GOVERNMENT REACTIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BRUSSE07208
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D740263-0191
From: BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740933/aaaabbln.tel
Line Count: 80
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: PARIS 21209
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 08 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 APR 2002 by cunninfx>; APPROVED <03 JUL 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MEETING OF THE FIVE FINANCE MINISTERS, PARIS, SEPT. 7-8, 1974
TAGS: EFIN, BE, FR, US
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005